

Owner's Title Insurance Coverage - Which Policy is Right for You?

	Policy Coverage	ALTA 2013 Homeowner's Policy (Enhanced)	ALTA 2006 Owner's Policy
1.	Someone else owns an interest in your land	Covered	Covered
2.	Someone else has an easement on your land or other rights not listed on your policy	Covered	Covered
3.	You cannot obtain a loan or sell your land because of a defect in the title	Covered	Covered
4.	Your land has no actual vehicular and/or pedestrian access	Covered	Covered for legal access only
5.	A document in your title is forged after the policy date	Covered	Not Covered
6.	Your policy amount increases 10% per year up to 150% to cover increases in your property's value	Covered	Not Covered
7.	Your home is damaged due to use by others of an easement on the land, even if the easement is listed in your policy	Covered	Not Covered
8.	Restrictive Covenant Violations:		
	You are forced to move your home due to an existing violation of a restrictive covenant	Covered	Not Covered
	You lose your land due to an existing restriction violation	Covered	Not Covered

Premium Example:

Based on a \$200,000 purchase price

Owner's Policy.....	\$1,595.00
Homeowner's Policy (Enhanced).....	\$1,754.50
Additional premium for enhanced coverage.....	\$159.50